

STRATHMORE

VOL XXIV, NO. 12

Strathmore, Alberta, January 18th, 1933

Subscription per Annum, \$2.00, Foreign \$2.50

TECHNOCRACY CAPTURES PUBLIC IMAGINATION AND AROUSES APPREHENSION

Like the oila, board and the have-all, the technocracy has captured the public imagination and aroused violent public apprehension.

So far as I know, this contribution to economic science, which thus far favors somewhat of the occult, has not had very public publicity. Two articles in Governor Smith's New Outlook, and one in the Living Age, together with a scattering of brief and more superficial explanations of its purpose, constitute the publicity output to date. But all that has been published by its promoters has been put forth with such solemnity and profundity, has professed such absolute authority, that the public of hankind which encountered these articles has been astounded at the conditions they set forth, and action steps to consider the foundations upon which this new edifice of despair is built.

For it is a cult of despair. We are told of a group of distinguished college professors, physical scientists, engineers and architects, with headquarters at Columbia University, who have been studying industrial progress and reached the conclusion that at last man has been overthrown by his machines. They have assumed that there is nothing new in the present heavy toll of unemployment in the United States, and that it will be doubled next year, and increased rapidly until only one in five of the people of the United States will be working.

They inform us that the process of depriving men of the opportunity to work for a livelihood is one that cannot now be checked. It is as inexorable as the rotation of the world on its axis. Inventive genius will put forth just so many new devices annually, and throw men out of their jobs, and as we have not sense enough to throw inventors out of their, the rest of us must suffer.

Furthermore, the whole theory of prices is going to be cast into the discard. No longer will it be possible to estimate what a thing will cost and what it should cost. For anarchism in exchanges is to follow upon anarchism in production, and in the end, the whole fabric of society as now constituted may be expected. A third article giving the remedy which the technocrats suggest for the world's situation has been promised. Happily, however, certain revelations as to the nature of these profound remedies make even the most timorous feel that remedies will not be needed for an evil which is probably wholly imaginary.

The New York Herald Tribune has taken the honors in meeting the propaganda of Technocracy with an apparently authoritative response. A representative of that paper discovers that the chief lie in Technocracy, instead of being an eminent engineer or a natural scientist of comprehensive education, is in fact a graduate of no scientific or technical school of standing; possesses no degree of any kind from any institution of learning; and was induced for a time a propagandist of the I. W. O. better known as the "Bolsheviks." There is testimony to the fact that he was a workman in a cement pouring gang at Muncie School, not, as some of the publications

of that work. The large laboratories at Columbia College which have figured in some of the publicity turn out to be a vacant room which has been put at Mr. Scott's disposal by one of the professors who had an impression that he was a famous doctor of something or other, with a German degree. The Herald Tribune's investigation is unflinching enough to say: The haunts of technocratic science are situated at numerous places about town, principally in cubbyhole restaurants in Greenwich.

Continued on page four

STANDARD

Meadowbrook was 2 to 1 in a hockey game with Standard at the local rink on Wednesday.

The infant son of Mr. Walter Jensen and the late Mrs. Walter Jensen passed away in Calgary on Thursday evening.

George Hansen received minor injuries at school on Tuesday.

Tickets are now on sale for the contest of the Calgary Athletic Association on March 17th.

The community was shocked to hear of the sudden death of Mrs. Walter Jensen who has been a resident of this district for many years. Although she has been ill for over a week she became much worse Saturday morning and passed away at the General Hospital in Calgary that evening. The funeral services were conducted from the Danish Lutheran Church at 2 o'clock Tuesday afternoon. Rev. Skadup officiated. Interment took place in the Standard cemetery. She leaves to mourn her loss her husband Walter and five children. The sympathy of the entire community is extended to the bereaved family.

Miss Pat Devitt has returned to Standard after spending the week as the guest of Mr. and Mrs. Verno Green and Mr. Roy Green.

CHEADLE

During the holidays, a tea was held at the home of Mrs. R. I. Wade in honor of the Cheadle family. A recent bride. On behalf of the people of the Cheadle district Mrs. Silvestro presented Mrs. Woolley with a charming bracelet.

Mr. T. J. Killeen had the misfortune to fracture his ankle bone recently but is now able to be around.

A number of young people from Cheadle spent an enjoyable evening on Thursday last when they held a skating party several miles north of Cheadle.

A number of married couples who attended the old time dance at Landon on Friday, January 13, report a very enjoyable time. The annual meeting of ratifiers of the Cheadle B. D. was held on Saturday, January 14, in the school house. Mr. R. H. Millar, whose resignation for trustee was accepted, was the featured speaker. Mr. Hartell while Mr. A. Silvestro was re-elected for another term. The usual reports were read and adopted. The suitability of securing a residence for the teachers was discussed and the trustees were commissioned by the rate payers to take steps in this matter.

LOCAL JOTTINGS

The Good Fortune Card Party and Dance held at Cheadle on the members of the Church of England congregation. There were the sum of \$42 for rent and other expenses. Gifts first prize went to Mr. Angus Watson, with consolation to Mr. L. Phillips, Mrs. Minto and Miss Patricia Macle. The prizes intended for the fair were donated by the members of the church. The White Elephant Bazaar had so many buyers that it was quickly sold out. Mr. T. Barlow showed that he was on his job by guessing the weight of the dressed pig nearest to anyone else, and his guess only by donating the same to the Church of England funds. Many thanks to the members of the Orchestra and to the committee, and to the donor of the pig and white elephants.

The death of Mrs. Vickery an old time resident of Strathmore, took place in Calgary on Saturday last at the home of her daughter, Mrs. R. A. Aldrich, at the advanced age of 81 years. The funeral was conducted on Wednesday by the Rev. Dennis Trivier and the interment in Burnside Cemetery.

Among the Strathmoreites at the dance in Meadowbrook on Friday evening were: Messrs. Sonny Gray, Billy Keeling, Ernest Wright, Bill Wade, Nathan Wolfe, Miss Dorothy Christensen, Miss Annie Collier, Mrs. Dan Dwyer, Eddie Collier and Mrs. Dwyer Moore, and several others.

In the Art Exhibit to be held in the Memorial Hall Monday and Tuesday next there are sixty-five pictures in all. Twenty are of the old Masters, and are loaned by the Calgary School Board and forty-five are the work of leading artists of Alberta, among whom are Major Cross of Brooks, F. Grawick-Masson, R. L. Harvey, the late Lars Hanksen, H. O. Hunt, R. W. Moore, J. E. Pearson, A. C. Leighton, A. E. Hutton and others, all of Calgary. Miss P. Kirk Leithbridge, a Kelowna resident, has loaned several from Edmonton and other parts. Two pictures from the brush of the late Lars Hanksen are each valued at \$500.

Mr. and Mrs. Don McLean of Calgary are being congratulated on the birth of a baby boy, Dec. 29th.

Mr. D. N. Gardiner and son Bobbie returned last week from Trinidad, Wash. where she was called by the sudden demise of her sister.

Mrs. Spence Hughes has regained sufficient strength to be moved to her home in Strathmore and her friends will all wish for her a speedy increase in health and strength.

Teachers are kindly requested to accompany any of their pupils who plan to attend the lecture on Art Monday next in the Memorial Hall.

Thursday evening of last week Mrs. S. C. Sorenson entertained at a most enjoyable bridge party. Games were played at three tables and some exceedingly keen and interesting games resulted. Mrs. Bell of Calgary, formerly of Strathmore, was the fortunate winner of the high score while Mrs. A. D. Shrimpton was awarded the consolation. Delicious refreshments were served by the hostess and a very happy hour over the coffee cups was enjoyed by all.

Mr. Marsh arranged a skating party for the members of his Explorers Group of boys last Thursday evening. Each young boy was privileged to invite his sister or favorite lassie, which was the beginning of the excitement. They assembled in the basement of the United Church but all went out to the lake in the golf course for skating which sport was enthusiastically enjoyed by all for a couple of hours. Returning again to the basement of the church they found awaiting them a beautiful supper prepared by Mrs. Marsh and Mrs. Christensen. Supper over a programme of merry games and songs was enjoyed by all for an hour. A rousing cheer for Mr. and Mrs. Marsh was given and each small guest voted the evening the best ever.

The Convention for U. F. A. and the members being held in Calgary January 17 to 20th will deal with some very important and radical resolutions. Prevailing conditions lead to important discussions, which need to be well considered, as on only they will be, by the delegates in attendance.

The branch of the Royal Bank of Canada at Cheadle will be closed at the end of the month of January. John Keeling is busy investigating the high cost of blast glass and believes it should be manufactured in Alberta.

Dick Bailey marketed 160 bushels of wheat and received for same \$28 and had to pay over \$11 for threshing. Dick thinks he was lucky to have enough left to pay for the threshing and he also enjoyed the practice of providing so many meals which he has not kept him out of mischief.

Tuesday last week Mrs. Nola Young was presented with a party celebrating the fourth birthday of her little daughter Lola Jean. A pleasant party and other happiness, not the least part of which was a choice supper with the birthday cake with its lighted candles, were enjoyed by all and all the well guests. Those present were: Joyce McMurray, Glen Mills, Joe Woodville, Phyllis Scott, Margaret and Edith McNeill, Billy Brundage, Lila Campbell, Colleen Moore, Allan Bower, and Johnny and Andy McLean.

Mr. and Mrs. S. Bower are receiving the congratulations of their friends on the arrival of a bonnie baby girl last week.

Miss Milda Hughes is staying with Mrs. Spence Hughes for some time.

At the Young Peoples Society Sunday evening last an impromptu debate on the subject "Resolved: That the foot is of more service to a person than the hand," created no end of amusement and resulted in the affirmative winning. This was upheld by Miss Florence Garrett and Dr. John Giffen, while Mr. Gray and Mr. MacKay supported the negative. Choice refreshments were served by the hostess Mrs. R. B. Brown assisted by Mr. and Mrs. MacKay. The day's gathering will be held at the home of Mrs. Oliver Wright.

Red McCulloch has at last got away from Ponoka and is back in Strathmore where he was welcomed by his old time friends. He has made it to his father-in-law's farm where he will take a short course in agriculture if they begin the lessons early each morning, which he maintains must be given by six a.m. each day otherwise he won't work.

Mr. and Mrs. Hammond have made many friends while in Strathmore all of whom will sincerely regret their approaching departure to Calgary. The Office at the C. P. R. Demonstration Park, where Miss Hammond has been employed for the past two years, is being closed temporarily at least, hence their departure to Calgary. Miss Hammond has also been very active in the secretary for the past year of the local Chapter I. O. O. F. and her position there will not be easily filled.

The Langdon Hockey Club closed with the local Red Sox Tuesday night and submitted a 12 to 10 defeat. It was highly lucky that the Gleichen Gunners were not playing in place of the Langdon boys or they would have had a awful trimming.

There is something doing at the Hockey Club all the time. First Manager Mac got busy and made arrangements to make the fence three or four feet higher. He is now busy to keep the cold wind off the nostrils of the Scotch Grand Stand. Now he is planning erecting bleachers for the I. O. O. F. Hockey fans will have a rare treat on Saturday night at 9 p.m. when the Red Sox will meet the Calgary Hornets.

A very happy event was commemorated Wednesday January 18th when Mr. and Mrs. C. Harvey, and Mr. and Mrs. F. Harvey invited a number of their friends to gather at their home and celebrate with them their fifth anniversary of their wedding, which took place in Victoria five years ago. Bridge was played at four tables, the game was enjoyed by the high score being Mrs. Perry and Mr. Frank Pugh, while Miss Tina Gentling and Mr. Perry were awarded the consolation. A very delicious supper was served after which the surprise of the evening took place when the guests hovered their chairs and hostesses with a mixed hennep and very useful assortment of wooden gifts. The guests then joined in singing. For the thorough Dick thinks he was broke up at an early hour with sincere good wishes for many more anniversaries for the Harveys.

Mr. Frank Young is enjoying a month's visit with friends in New Brunswick.

Miss Van Tighem entertained Friday evening last at the home of the friends of her son Jack, when a very happy evening was spent by all. Bridge was played at four tables and some interesting games and keen points were made. The fortunate winners of the high score were Alice Garrett and Carl Sorenson while Elsie Sorenson and Wilfred Ridley were awarded the consolation. Following the serving of delicious refreshments dancing formed a happy pastime. Those present were: Miss Jean McGregor, Florence Sorenson, Margaret Verna Bell, Phyllis Bower, Elsie Sorenson, Bernice Whitteley, Betty and Joie French, Joie Rellinger, Jean Van Tighem, Mrs. Schutte, and Mrs. Geraldine Van Tighem, and Messrs. C. Patrick, Andrew Garrett, Stewart Lydell, Teddy Schutte, Wilfred and Frederick Ridley, John Wright, Nick Chamberlain, Don Nichol, Bobby Brown, Carl Sorenson, Raymond Bower, and John Van Tighem. Mrs. Schutte assisted Mr. Van Tighem in the various duties of the evening.

The man from Dundee was arriving at Tuesday night's committee meeting. He had sent Alex Gray a letter in which he stated that work and Alex was so busy between curling and the wedding that he never received same. So Mr. Van Tighem will have to make two perfectly good stamps and an envelope have been wasted.

Good pictures. See them in the Memorial Hall Monday and Tuesday next.

Mr. Bennett of the School of Technology, Calgary will give an address based on the pictures in the exhibit Monday at 2:30 and at 8:15 p.m. Silver collection.

Dr. Offen acknowledged the stock to the home of Mr. and Mrs. Bower in presenting them with a baby girl on the 15th and on Jan. 17th Mr. and Mrs. P. Fransen with a boy.

The Municipal Nominations will be held this evening at 8 p.m. in the Strathmore, Councillors Minner, Nelson, Garrett and Hughes all eligible for re-election.

Mrs. Whitteley entertained the members of the C. O. I. Group at their home Tuesday evening. Bridge was played at three tables. Delicious refreshments and a happy hour over the coffee cups completed a very happy evening.

Miss Hazel Short and Mr. Eric Wright, prizes for the spelling contest, were awarded by John Giffen and Miss Groux won the elimination contest.

The town was beautifully decorated for the occasion. The socials were held at the home of Mrs. Sorenson, Fraser and Jacobs, and dancing was conducted to the strains of the combination radio and record machine.

The Heavenly Twins in long gowns, (cousins) were very attractive; a huge young infant in a white gown.

LAST MEETING OF PRESENT TOWN COUNCIL

Tuesday night, Mayor Shrimpton presided at the last meeting of the present Strathmore Town Council until after the nominations on February 6th and was ably supported by Councillors Minner, Keeling, Hildon, Garrett, Taylor and Hughes.

Secretary T. M. Wears held the minutes which were found correct and duly confirmed by His Worship The Mayor.

The Secretary reported all but two of the minimum school tax payers were in good standing and with the assistance of the Auditor that these two would soon join the happy family.

The Calgary Power Co. representative had explained the reason why the service had been in default and anticipated no further interruption of service. He also pleased the Man from Dundee and he was able to report all well.

The Carling Club (Strathmore) statement was presented and read. President and a couple of the officers will be granted the pleasure of guaranteeing arrangement that

has been made in regard to light from the Calgary Power Co. The Hockey Club have purchased 12 membership tickets and paid \$5 on arrears and are paying the 5 per cent percentage on gate receipts.

The Provincial Relief officers reported the plan under which single men may obtain employment on a farm and obtain the \$5 per month. At the time of going to press there was still standing room available for applicants.

A bylaw was read and passed appointing T. M. Wears Returning Officer for the Municipal Elections.

The current account of the Finance Committee and it found correct to be paid.

The Old Time Dance for married people only was a huge success, the hall being filled to capacity. The weather was perfect too. It was Friday the 12th. The music was excellent and the Women's Institute is very grateful to all who helped to make the evening a success.

Miss Katherine Moe is visiting her friend Miss Bertha McLeod in Calgary.

Miss Edith Braden entertained a crowd of young people last Friday evening.

The Ladies Aid held a delightful afternoon tea at the home of Mrs. W. M. Moore on Thursday afternoon. The annual meeting of the Society will be held January 21st at the home of Mrs. G. L. Buntain.

The school boys hockey team were much disappointed on Saturday when the weather prevented their going to Strathmore to play.

DEATH OF MRS M. D. SMITH

Mrs. M. D. Smith, formerly Miss Annie Somes of Calgary died at Trinidad, Wash. last week. She was the daughter of Mr. J. H. Somes engineer and the late of Margaret Somes. Her father was with her at the time of her death.

She is survived by her husband, Mr. M. D. Smith, two sons, Herbert and Michael and two daughters, Marie and Lenore of Trinidad, her father, J. H. Somes of Calgary, two brothers, Mr. William H. Somes of Oregon and Frank R. Somes of Vancouver, Wash. and four sisters, Mrs. M. D. Smith of Oregon, Mrs. D. N. Gardiner of Strathmore, Mrs. Hugh Hanahan of Lethbridge and Mrs. H. C. Sandilands of Winnipeg.

The interment took place in Strathmore with unity in extending their sincere sympathy to her bereaved family.

The interment took place in Wetchee on Monday of last week.

CHILDREN'S PARTY LAST SATURDAY EVENING

A number of Strathmore children enjoyed a very happy evening at the home of Mrs. Sorenson, Fraser and Jacobs, and dancing was conducted to the strains of the combination radio and record machine.

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INTER-SCHOOL ORATORICAL CONTEST

The Strathmore Oratorical Committee is sponsoring a contest on March 10th in the Memorial Hall. All High School pupils enrolled in neighboring schools are eligible. The topics chosen are: Technocracy. A comparison between life now and in the days of our grand parents.

What Next? Nationalism versus Internationalism. The Imperial Congress. The Evolution in Transportation.

An International Language. If I were Prime Minister. First prize will be a small cup, second a medal, and all contestants will be given a book. The minimum point score system will be used and every effort made to secure other than local judges.

Speeches should not take longer than ten nor less than five minutes to deliver. All further information may be obtained from S. H. Crowther, at Strathmore.

STRATHMORE STANDARD

PUBLISHED EVERY WEDNESDAY
OFFICE PHONE 17 A. A. MOORE, EDITOR. RES. PHONE 24
SUBSCRIPTION PRICE \$2.00 PER YEAR IN CANADA
OUTSIDE CANADA \$2.50 PER YEAR
ALL SUBSCRIPTIONS PAYABLE IN ADVANCE

THE ISSUE
AT CALGARY
ABOUT EXCHANGE

The Winnipeg Free Press says there are wide implications in the issue raised by Calgary by its refusal to pay the exchange in redeeming its bonds recently matured and payable in New York. The proposal to issue \$1,000,000 of scrip would be only an expedient to tide the city over for a few months till the tax came in. The scrip would, presumably, be used by the city in paying wages and meeting other expenses and would be honored generally in the city and finally redeemed by the civic treasury.

Calgary admits the contract with the bondholders, but claims that it is not now bound by the promise to pay in gold in New York because the Dominion Government has ceased to redeem its notes with gold. If it does not pay, the

only place where the bondholders can secure payment of the exchange is from the Dominion Government. If Calgary gained its point and the Dominion paid the exchange, all other cities, and the provinces as well, would have the same claim to be relieved of the cost of exchange on all payments in New York.

Then the Dominion, making all these supplementary payments, would spread the cost over the country in the form of taxes. Instead of the present payment of its own exchange by each city and province. The result would not be exactly the same. The people of the cities and provinces with relatively heavy payments to meet in New York would get off more easily if the Dominion paid, while the people in other areas would have to pay more than if they met their own exchange charges. It is a nice point that Calgary

has raised, involving the effect of the action of the Dominion Government in departing from strict adherence to the gold standard. The legality of Calgary's contention remains to be determined.

He felt his hands around her throat. Soft throat. He was squeezing it. Curse woman! Then he should see. He'd teach her to stop back seat driving. She was gurgling. Oh! Everything rotten, limp like a rag. Her head wobbled. She was dead.

He ran away—
Or—

The divan was red. Red against a purple wall. In the half light red—red. He called her. He stumbled across the room. He held her in his arms. Her lips. Sticky lip stick. She held him close. Very close—closer. His collar was itching his neck. She pressed choked him. She mumbled some words.

Outside—Milk bottles rattled. The grey dawn came through the windows. He said: Come on, Henrietta, get up. You've had ten minutes extra.

ROYAL BANK OF CANADA
PRESENTS STRONG STATEMENT
CASH ASSETS 164 MILLION DOLLARS

"CANADA HAS MAINTAINED HER CREDIT UNIMPAIRED"

Sir Herbert Holt deals vigorously with Railway and other national problems—Emphasizes need for Government Economy—Imperial Conference—Canadian Business Conditions—International Outlook Mr. W. Wilson reports on satisfactory years' operations—Central Bank discussed—Measures needed for business recovery.

The Sixty-fourth Annual Meeting of The Royal Bank of Canada marked the close of a very successful year. The Statement submitted showed the Bank to be in a very strong liquid position. Of the Total Assets of \$76,512,920 the Liquid Assets amounted to as much as \$35,529,915, and were equal to 46.4 per cent of all Liabilities to the Public. An outstanding feature of the Liquid Assets was the large holding of Cash Assets, which amounted to \$14,100,000 (One Hundred and Sixty-Four Millions).

The Annual Meeting brought together a large number of shareholders and was marked by interesting and instructive addresses by Sir Herbert Holt, the President, and Morris W. Wilson, Vice-President and General Manager.

Vigorous comment and suggestions as regards several of the outstanding domestic problems of Canada, and an able summary of the world economic situation and the prospects ahead; a strong plea for the amalgamation of the two Canadian railways, as the only manner in which the grave Canadian railway situation can be solved; intervention by the provincial governments to conserve Canadian natural resources, and to prevent the collapse of the vitally important newspaper industry. If the present strong efforts being made to secure co-operation are not successful, and a condemnation of excessive governmental expenditure, featured the address of the president.

Sir Herbert said in part:

"The power of resistance which this country has shown during the third year of the depression is cause for congratulation. With no financial assistance from other countries other than a small amount of re-financing, which was arranged on a strictly business basis, with currency depreciation in terms of gold limited to a very moderate percentage, and with none of the restrictions on foreign exchange or international trade which have been found inevitable in so many cases, Canada has lived up to the letter of her contracts and maintained her credit unimpaired. In doing so she has followed the tradition of the British Empire as a whole. It is no exaggeration to say that the stability and soundness of the Empire's banking institutions have played an important part in the creation of this good record."

Railway Problem.

In referring to the report of the Royal Commission on Transportation, Sir Herbert expressed the opinion that co-operation between the two railway systems to effect mutual economies will not prove drastic enough to cut down in any adequate degree the annual deficits of the government railways, and expressed the conviction that the solution lay in complete amalgamation. He felt that a monopoly were groundless and that under proper safeguards unification would result in a co-ordinated transportation system adequate to the needs of the country and conducted at a minimum of expense.

Government Expenses.

"For many years, Government expenditure has been on an excessive scale. Extravagance has characterized the budgets of national, provincial and municipal governments. Throughout the country there is a general demand that budgets be balanced and every effort made to lighten the heavy burden imposed upon the people by retaining the undue heavy taxation."

"There is a noteworthy duplication of Government in Canada which leads to the excessive cost of administration. We must seriously consider whether this country can afford to maintain as many as nine Provincial Governments, together with the Federal Government, each with an elaborate organization. The whole population of Great Britain is governed by a single Parliament which finds time to legislate, not only for all internal matters, but also for those which concern the Empire as a whole."

Reviewing the Imperial Conference at Ottawa, Sir Herbert said that the material achievements attained were a triumph for Mr. Ben

nett and his Government. In concluding Sir Herbert said that Canada was fully capable of meeting any further tests which might be imposed but felt that present indications pointed to the initiation of a recovery in 1933 to a reasonable degree of international common sense and co-operation could be secured.

Gen. Manager's Address.
Mr. M. W. Wilson, Vice-President and General Manager, in referring to the position of the bank said that an outstanding feature of the Statement was that cash and cash balances totaled \$14,100,000 or over 24 per cent of public liabilities. He mentioned the notable improvement in the market for government bonds which took place during the year, and said: "Canada again proved its capacity to provide the funds required by our public bodies. During the year the average yield on Dominion Government long-term bonds declined from 5.30 per cent to about 4.80 per cent. This represents a distinct and very satisfactory improvement which in due course should be carried far into additional capital seeks investment in gilt-edged securities."

Pointing out that the banking system of Canada adequately serves the needs of the country, he said that a Central Bank could perform few services not available under the present system, and would not in any sense do away with the necessity of requiring adequate security for banking accommodation, nor permit banks to undertake long term transactions instead of short term advances for productive purposes. He pointed out that the question of central banking is not one to be disposed of summarily, he said: "I should hope that if Parliament is called upon to deal with the matter, the Government will first have the project examined thoroughly by a body of experts, including several from other countries who have had experience in the practical working of a central bank. I confess to a reluctance to tinkler with our financial machinery in a time like this."

Price Restoration.
"On previous occasions we have stressed the importance of restoring the world price structure to approximately 1924-25 levels. I remarked last year that such action was essential if the present deflation is to be liquidated in an orderly manner, pointing out that deflation had been carried to extremes and that anti-deflation measures were urgently required. Unfortunately, price levels continued to fall until the end of June, and the rise which commenced at that time has since been cancelled. The decline for the year, as indicated by the United States Bureau of Labor Index will be, apparently, about 7 per cent, which compares with 13 per cent in 1931 and 17 per cent in 1930. The best that can be said is that the rate of fall was appreciably less than in previous years."

"The vital necessity for increasing prices is now commonly recognized, but the difficulty of countering deflation increases as the depression continues. We must hope that the forthcoming World Economic Conference will point the way to constructive action in this respect."

"There is little inclination to indulge in prophecy as to the future. As Sir Herbert stated, there are indications of a gradual increase in stability throughout the world. This is particularly true in Europe, where conditions were anything but favorable a few months ago. In the United States, the financial crisis is apparently over and a return of greater confidence is in evidence. Many problems of business readjustment remain to be met, both abroad and in Canada, but real progress toward recovery has been made, and the prospect of further improvement in the coming year is much more hopeful than it was a year ago."

"I have full confidence in the character of our people and our institutions, and without minimizing the importance of the problems that must be dealt with, I look to the future with increasing optimism."

Pre Stock
Taking
Specials

Pacific Gem Flour, 98 lbs	\$1.65
Brooms, 5 string, extra value	30c
Brooms, made at the Institution for the blind	55c
Robin Hood China Oats	25c
Robin Hood, without china	15c
Apples, nice red Spitz, per box	\$1.00
Strawberry Jam, 4 lb pails	50c
Mixed Jam, 4 lb pails	40c
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Men's Work Shirts, each	95c
Oranges, sweet and juicy, per doz	25c

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STRATHMORE
STANDARD

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PHONES

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